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ACCIONA CHAIRMAN JOSÉ MANUEL ENTRECANALES SHOWS COMMITMENT TO U.S. WITH VISIT TO TOP WIND INDUSTRY EVENT

*Leader of World's 2nd Largest Renewable Energy Company Supports Development in U.S.,
Commends Obama Administration for Renewable Energy Initiatives*

Chicago, IL (May 8, 2009) - ACCIONA's Chairman José Manuel Entrecanales demonstrated the company's commitment to the American wind industry by visiting its annual gathering, AWEA's Windpower 2009 Conference and Exhibition, in Chicago this week. This year's conference was the largest ever, jumping 40% from 2008 to 22,000 attendees and 1,200 companies exhibiting.

"It is a critical time in the development of wind energy in the US," said Mr. Entrecanales. "While the country now leads the world in wind power with a total installed capacity of 25,170 MW, there is more work to do to support the strides the Obama administration has made and its goal of doubling renewable energy production in three years. ACCIONA is committed to providing that support and developing more wind projects in the US."

Leaders of the ACCIONA Energy division of the ACCIONA group, Director-General Manager Esteban Morrás and COO Alberto de Miguel, accompanied Chairman Entrecanales on his trip. Said Mr. Morrás: "Over the past few years, ACCIONA Energy has begun to create a presence in the US in the areas of wind, solar and water. In 2009 and beyond, we will significantly expand that presence. We look forward to great things both for our company and the US community by continuing to build sustainable renewable energy projects that make a difference."

The group's visit coincides with that of the Spanish Minister of Industry, Tourism and Commerce Miguel Sebastian. Mr. Entrecanales and Mr. Sebastian met briefly Tuesday to show their country's support for sustainable development in the US and the world.

Said Mr. Entrecanales: "Today, more than ever, sustainability must stand at the top of the list of priorities of every company and every government. Because in these troubled times, in which we have witnessed the fall of previously unchallenged principles and concepts, the moment has come to rethink the world, to make it different, better. More sustainable."

While visiting the U.S. Mr. Entrecanales also met with American political leaders, such as Governor Jim Doyle of the State of Wisconsin and captains of industry like famed oil tycoon turned wind power evangelist, T. Boone Pickens. These meetings were aimed at sharing the perspective of

Spain's remarkable renewable energy transition with American leaders with similar ambitions for the U.S.

ACCIONA Energy has installed 5% of the world's installed wind capacity (6,037 MW) at the end of 2008 and will finish this year with an accumulated capacity around 7,500 MW installed in over 260 wind farms in 14 countries. This experience is at work in the US where ACCIONA Energy owns 490 MW of wind power and has an aggressive development pipeline. Its West Branch turbine manufacturing facility, one of the company's four such facilities in the world, has 675 MW per year of production capacity of the company's proprietary AW-1500 1.5 MW turbines. The company's new 3 MW turbine will be available to the market in 2010.

In thermal-electric solar energy, the company operates its own plant, "Nevada Solar One", in the Nevada desert. The 64 MW installation is the largest such plant built in the world in the last 18 years. The company also has several other significant thermal-solar projects in development in the Southwest of the United States.

In 2008, ACCIONA Energy produced 8,967 gWh (million kilowatt-hours) of electricity from renewable energy sources, of which 93% was generated from wind power. This energy generated from clean sources avoided nearly 5.5 million tons of CO2 emissions from conventional power plants.

In addition to its Energy ventures, ACCIONA is present in the United States' market with another of its divisions, ACCIONA Agua, which, together with American Water, rebuilt the Tampa desalination plant in the state of Florida. It is the largest such plant in the United States and has a capacity of 108,000 m³/day. Both partners are also jointly responsible for the plant's operations for the next 18 years.

About ACCIONA Energy

ACCIONA Energy is a world leader in renewable energies with a major presence in the main clean technologies. In wind power it has installed 6,037 MW, owned by the company and other companies, and it produces wind turbines using proprietary technology. As of December 31, 2008, the company had installed 65 MW of concentrating solar power plants and 115 MW of photovoltaic power. It also owns and operates three biomass plants (33 MW) and 19 small hydro power stations (59 MW). In biofuels, it produces biodiesel from vegetable oils and bioethanol from wine-surplus alcohol. www.acciona-energia.com

ACCIONA Energy belongs to the **ACCIONA** group, one of Spain's leading corporations, with operations in infrastructure, energy, water and services in more than 30 countries. Its slogan "Pioneers in Sustainable Development" reflects its commitment to achieve sustainable development in all of its business areas, contributing to economic growth, social progress and environmental balance. ACCIONA, leader of its sector in the Dow Jones Sustainability Index, has a workforce of over 41,000 employees and sales of €12,665 million in 2008. ACCIONA is quoted on the Spanish IBEX-35 (ANA.MC) selective index. www.acciona.com