



Contact: Kari Hernandez
INK PR for ACCIONA
Phone: 512.382.8982
Email: kari@ink-pr.com

ACCIONA INAUGURATES 123 MW RED HILLS WIND FARM

***82 ACCIONA Wind Turbines to Generate Enough Clean Energy to Power 40,000
U.S. Homes and Offset Nearly 300K Tons of Carbon Annually***

Hammon, OK (June 22, 2009) – ACCIONA Energy North America celebrated the opening of its 123 MW Red Hills Wind Farm, located in Roger Mills and Custer counties, near Elk City, Oklahoma. This is the first renewable energy project that ACCIONA has developed and built in the state of Oklahoma.

Using 82 ACCIONA Windpower 1.5 MW wind turbines, Red Hills Wind Farm is able to generate enough clean energy to power over 40,000 U.S. homes and offset approximately 294,000 tons of CO₂ emissions annually. The Red Hills facility is spread across 5,000 rural acres. With the exception of the small footprint made by the 82 turbines, at about 1 acre each, land use is dominated by cattle grazing which coexist with the wind energy production.

On Saturday, June 20, 2009, ACCIONA celebrated the milestone with its many partners, landowners, the local community and state officials in a dedication ceremony, luncheon and open house for the community. ACCIONA Energy North America CEO Peter Duprey kicked off the event.

“Oklahoma is known for its oil and natural gas reserves, but it is also becoming known for its vast capacity for renewable energy - it already ranks in the top 10 U.S. states for wind energy potential. Red Hills Wind Farm represents a big step for ACCIONA and the state of Oklahoma in realizing this potential,” said Duprey. “It also marks progress in meeting much larger goals for our nation in energy independence and sustainability. The utilization of ACCIONA’s proven wind turbine technology at Red Hills Wind Farm is also an important milestone with most of the turbines having come from ACCIONA’s West Branch, Iowa assembly plant which has been in operation for just over a year.”

Oklahoma Secretary of Commerce and Tourism Natalie Shirley also addressed the attendees: “We are proud to see the continued growth of clean, renewable energy production in Oklahoma, as it is critical to the state’s economic development strategy. I

applaud the leaders of ACCIONA for recognizing the opportunity here in Oklahoma, and for developing the Red Hills Wind Farm, a world-class facility that will soon transform the Oklahoma wind into clean energy that people can use to power their homes and their lives.”

Other speakers included ACCIONA VP of Construction and Services Kim Smith and Bill Jackson, Senior Project Manager of M.A. Mortensen, one of ACCIONA’s construction partners on the Red Hills Wind Farm. Also during the ceremony, ACCIONA presented local Hammon School District Superintendent, Randy Ann Stickney, with an annual scholarship of \$5000 for graduating seniors. The first scholarship will be awarded at the end of the 2009/2010 academic year.

The energy generated at the Red Hills Wind Farm is sold to Western Farmers Electric Cooperative (WFEC) in a 20 year power purchase agreement (PPA). “We consider it a privilege to be a part of the Red Hills project,” WFEC CEO Gary Roulet noted. “WFEC was one of the first utilities to purchase wind power generated within the state and we support the purchase of wind energy as it has gained popularity across the state during the past several years.”

Construction of the multi-million dollar project began in May 2008 and was installed by the end of that year. It was managed by Mortenson Construction with turbine erection being managed by White Construction. The Red Hills Wind Farm created 15 new full-time local jobs and more than 200 people were employed during the construction phase. Long-term lease agreements have been completed with 12 landowners or land trusts. Additionally, the Red Hills Wind Farm will provide increased revenues for Roger Mills and Custer counties through investments in local infrastructure, lease agreements with local landowners and property tax revenues from the project over its lifetime.

About ACCIONA Energy

ACCIONA Energy is a world leader in renewable energies with a major presence in the main clean technologies. In wind power it has installed 6,037 MW, owned by the company and other companies, and it produces wind turbines using proprietary technology. As of December 31, 2008, the company had installed 65 MW of concentrating solar power plants and 115 MW of photovoltaic power. It also owns and operates three biomass plants (33 MW) and 19 small hydro power stations (59 MW). In biofuels, it produces biodiesel from vegetable oils and bioethanol from wine-surplus alcohol. www.acciona-na.com

ACCIONA Energy belongs to the **ACCIONA** group, one of Spain's leading corporations, with operations in infrastructure, energy, water and services in more than 30 countries. Its slogan “Pioneers in Sustainable Development” reflects its commitment to achieve sustainable development in all of its business areas, contributing to economic growth, social progress and environmental balance. ACCIONA, leader of its sector in the Dow Jones Sustainability Index, has a workforce of over 41,000 employees and sales of

€12,665 million in 2008. ACCIONA is quoted on the Spanish IBEX-35 (ANA.MC) selective index. www.acciona.com

About WFEC

In existence for over 68 years, Western Farmers Electric Cooperative (WFEC) has grown into Oklahoma's largest locally owned power supply system. WFEC is a generation and transmission (G&T) cooperative that provides electric service to 19 member cooperatives, Altus Air Force Base and other power users. Together, the service areas of these 19 members cover more than two-thirds of the geographical rural area of Oklahoma.

With three generating plants located at Mooreland, Anadarko and Hugo, WFEC has a total power capacity of over 1,500 megawatts (MW) when contracted purchased power is included.

In 2003, WFEC became the first utility in Oklahoma to sign a purchase power agreement with a wind farm developer. In late 2008, another wind farm came on-line with WFEC.

Now, with this purchase from Red Hills Wind Farm, WFEC is now purchasing a total of 216 MW of wind energy, all of which are in different parts of the state. *(However, WFEC does not retain or retire all of the environmental attributes generated by these wind facilities.)*